



Down Payment Assistance Highlighted per State

*THERE ARE CIRCUMSTANCES THAT ALLOW FOR ADDITIONAL ASSISTANCE WHEN QUALIFIED**

KENTUCKY

Kentucky Housing Corporation

- Can borrow up to \$7,500 towards down payment
- Repayment rate differs based on borrowers qualification for Affordable DAP — currently at 1% or Regular DAP — currently at 3.75%
- Credit score minimum is 620
- Allows single family primary residences including Doublewides on a permanent foundation allowed
- Income limits apply

Down Payment Assistance

- **City of Covington:** Up to \$10,000 forgivable 2nd mortgage for purchases in Covington
- **And in other river towns:** —Latonia, Ludlow, Bellevue, Bromley, Dayton, Newport
- Household income limits based on HUD guidelines
- 31% / 43% debt ratio

INDIANA

Indiana Housing and Community Development Authority (IHCDA)

- 640 minimum score
- 45% debt ratio if 640-679 / 50% if 680+
- Down payment assistance up to 3.5% for a 3 year forgivable mortgage
- Single family/town house only —no manufactured homes
- Non-occupying co-borrowers allowed and don't count in the max income for program
- Income and purchase price limits apply

Chenoa (Eligible in OH, IN, FL, TN and .)

- 640 minimum score
- 50% debt ratio max
- Down payment funds of 3.5% or 5% —Currently has a 6% interest rate with a 10 year term.
- Single Family homes/townhomes only
- Income Limits are 135% of HUD's Area Median Income Limits (AMI)
- Borrowers cannot own any other property
- Non-occupying co-signers not allowed
- No manufactured homes

** We are able to use other local city/ municipality/ non-profit down payment assistance. We can sometimes combine these down payment assistance programs together and the borrower can have these additional funds to put down.*