

Chenoa (Eligible in OH, IN, FL, TN and MI)

- 640 minimum score
- 50% debt ratio max
- Down payment funds of 3.5% or 5%
— Currently has a 6% interest rate with a 10 year term
- Single Family homes/townhomes only
- Income Limits are 135% of HUD's Area Median Income Limits (AMI)
- Borrowers cannot own any other property
- Non-occupying co-signers not allowed
- No manufactured homes

City of Cincinnati - ADDI Program
(American Down Payment Dream Initiative)

- Up to \$5000 forgivable 2nd loan program for purchases
- Available for purchases in all Cincinnati neighborhoods
- Income limits of 80% of AMI (area median income)
- Single family primary residences (condos allowed)
- 31% / 43% debt ratio



Newly added OHFA Loan qualifications!

Additional requirements may apply. More information is available at myohiohome.org

OHFA

- 5% in down payment assistance
- Funds are through a grant program; No repayment is required
- Applicants must meet OHFA income limits and properties must meet purchase price limits, which vary by county
- Applicants must meet debt to income ratios for their loan type
- Credit score requirements 640 minimum
- Applicants must purchase a qualifying property: Single Family Homes, Condos, Multi-family, Manufactured and Modular Homes

There are always new things to share... Including current rates, terms, popcorn. Stop on in or give Prost a call! 859-795-1316



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